## F-12 TOWNSHIP OF UNION SCHOOLS ADOPTION OF TENTATIVE BUDGET 2024-2025

The Superintendent recommends approval to adopt the <u>Tentative</u> Budget for SY2024-2025:

BE IT RESOLVED that the <u>Tentative</u> Budget be approved for the 2024-2025 School Year using the 2024-2025 state aid figures and the School Business Administrator/Board Secretary to the Township of Union Board of Education be authorized to submit the <u>Tentative</u> Budget to the Executive County Superintendent of Schools for approval in accordance with the statutory deadline, as follows:

	General Fund	Special Revenue	Debt Service	Total
2024-2025 Total Expenditures	\$169,092,906.00	\$12,869,024.00	\$1,810,750.00	\$183,772,680.00
Less: Anticipated Revenues	\$63,043,921.00	\$12,869,024.00	-0-	\$75,912,945.00
Taxes to be Raised	\$106,048,985.00	-0-	\$1,810,750.00	\$107,859,735.00

And to advertise said <u>Tentative</u> Budget in the Union County Local Source in accordance with the form required by the State Department of Education and according to law; and

BE IT FURTHER RESOLVED, that a public hearing be held at the Union High School Library, 2350 North 3<sup>rd</sup> Street, Union, New Jersey on Wednesday, April 24, 2024 at 7:00 p.m. for the purpose of conducting a public hearing on the budget for the 2024-2025 school year.

DATED:	March 19, 2024	
		Chastity Santana, President, Board of Education
		Dr. Gerald Benaquista, Superintendent of Schools
		Yolanda Koon, Board Secretary