

F-15
 TOWNSHIP OF UNION SCHOOLS
 STATEMENT OF PURPOSE
 CAPITAL RESERVE WITHDRAWAL – OTHER CAPITAL PROJECTS (FUND 12)

There is a **Statement of Purpose of the Capital Reserve Withdrawal** included in the 2020-2021 Township of Union Schools proposed budget

Included in the 2020-2021 Township of Union Schools proposed budget, Budgeted Withdrawal from Capital Reserve are:

1. Bathroom renovations – districtwide	\$ 82,500.00
2. New flooring – districtwide	\$ 55,000.00
3. Masonry – districtwide	\$ 27,500.00
4. Asbestos – districtwide	\$ 66,000.00
5. New gym floor – Battle Hill	<u>\$ 99,000.00</u>
TOTAL:	<u>\$330,000.00</u>

This represents expenditures for construction elements that are in addition to the facilities efficiency standards determined by the Commissioner of Education as necessary to achieve the core curriculum content standards.

DATED: March 17, 2020

 Nancy Minneci
 President, Board of Education

 Gregory A. Tatum
 Superintendent of Schools

 Manuel E. Vieira
 Board Secretary