

TOWNSHIP OF UNION SCHOOLS
STATEMENT OF PURPOSE

CAPITAL RESERVE WITHDRAWAL – OTHER CAPITAL PROJECTS (FUND 12)

There is a **Statement of Purpose of the Capital Reserve Withdrawal** included in the 2015-2016 Township of Union Schools proposed budget

Included in the 2015-2016 Township of Union Schools proposed budget, Budgeted Withdrawal from Capital Reserve are:

(a) Asbestos Removal Districtwide	\$	55,000
(b) Burnet Middle School Bathroom		33,000
(c) Union High School Bathrooms		165,000
(d) Washington Bathrooms		33,000
(e) Burnet Middle School New classrooms		825,000
(f) Sidewalks Districtwide		<u>44,000</u>
TOTAL	\$	<u>1,155,000</u>

This represents expenditures for construction elements that are in addition to the facilities efficiency standards determined by the Commissioner of Education as necessary to achieve the core curriculum content standards.

DATED: March 17, 2015

David A. Arminio
President, Board of Education

Gregory A. Tatum
Superintendent of Schools

James J. Damato
Board Secretary