

**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 00-01-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
317	188	376	95	976

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$696.06	\$814.39
2Adults	\$1,566.10	\$1,832.34
Family	\$1,740.12	\$2,035.94
P & C	\$974.47	\$1,140.13
<u>CARVEOUT</u>		
Single (Over 65)	\$696.06	\$814.39
2Adults (Over 65)	\$1,566.10	\$1,832.34
Family (Over 65)	\$1,740.12	\$2,035.94
P & C (Over 65)	\$974.47	\$1,140.13

Percentage Change: 17.00%

The above rates include a 1.25% broker commission which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

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Group Official Name & Title: _____
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***Growing evidence suggests that good oral health helps prevent serious medical conditions.
Ask me how you can add low-cost Horizon BCBSNJ Dental coverage to your existing medical policy.***

**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 20-21-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
5	1	0	0	6

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$662.62	\$775.27
2Adults	\$1,490.90	\$1,744.35
Family	\$1,656.55	\$1,938.16
P & C	\$927.66	\$1,085.36
<u>CARVEOUT</u>		
Single (Over 65)	\$662.62	\$775.27
2Adults (Over 65)	\$1,490.90	\$1,744.35
Family (Over 65)	\$1,656.55	\$1,938.16
P & C (Over 65)	\$927.66	\$1,085.36

Percentage Change: 17.00%

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**Prospective Rating
Horizon POS
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 30-31-086332
 Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
8	0	7	1	16

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$451.43	\$528.17
2Adults	\$1,015.72	\$1,188.39
Family	\$1,128.57	\$1,320.43
P & C	\$632.01	\$739.45
<u>CARVEOUT</u>		
Single (Over 65)	\$451.43	\$528.17
2Adults (Over 65)	\$1,015.72	\$1,188.39
Family (Over 65)	\$1,128.57	\$1,320.43
P & C (Over 65)	\$632.01	\$739.45

Percentage Change: 17.00%

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**Prospective Rating
Prescription
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 30-31-086332
 Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
8	0	7	1	16

<u>NON-CARVEOUT</u>	<u>Current Rate</u>	<u>Renewal Rates</u>
Single	\$193.31	\$218.30
2Adults	\$434.93	\$491.17
Family	\$483.26	\$545.75
P & C	\$270.63	\$305.62

Percentage Change: 12.93%

The above rates include a 0.78% broker commission which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 90-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$836.38	\$978.56
2Adults	\$1,823.28	\$2,133.24
Family	\$2,074.19	\$2,426.80
P & C	\$1,170.92	\$1,369.98
<u>CARVEOUT</u>		
Single (Over 65)	\$836.38	\$978.56
2Adults (Over 65)	\$1,823.28	\$2,133.24
Family (Over 65)	\$2,074.19	\$2,426.80
P & C (Over 65)	\$1,170.92	\$1,369.98

Percentage Change: 17.00%

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 91-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$796.67	\$932.10
2Adults	\$1,736.73	\$2,031.97
Family	\$1,975.72	\$2,311.59
P & C	\$1,115.33	\$1,304.94
<u>CARVEOUT</u>		
Single (Over 65)	\$796.67	\$932.10
2Adults (Over 65)	\$1,736.73	\$2,031.97
Family (Over 65)	\$1,975.72	\$2,311.59
P & C (Over 65)	\$1,115.33	\$1,304.94

Percentage Change: 17.00%

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**Prospective Rating
Horizon POS
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 92-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$542.43	\$634.64
2Adults	\$1,182.50	\$1,383.53
Family	\$1,345.24	\$1,573.93
P & C	\$759.41	\$888.51
<u>CARVEOUT</u>		
Single (Over 65)	\$542.43	\$634.64
2Adults (Over 65)	\$1,182.50	\$1,383.53
Family (Over 65)	\$1,345.24	\$1,573.93
P & C (Over 65)	\$759.41	\$888.51

Percentage Change: 17.00%

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Prescription
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
 Group Number: 92-086332
 Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	2Adults	Family	P & C	Total
0	0	0	0	0

<u>NON-CARVEOUT</u>	<u>Current Rate</u>	<u>Renewal Rates</u>
Single	\$193.31	\$218.30
2Adults	\$434.93	\$491.17
Family	\$483.26	\$545.75
P & C	\$270.63	\$305.62

Percentage Change: 12.93%

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 95-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	Family	Total
10	0	10

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$423.20	\$495.14

Percentage Change: 17.00%

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**Prospective Rating
Direct Access
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 96-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	Family	Total
0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$402.89	\$471.38
Percentage Change:	17.00%	

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**Prospective Rating
Horizon POS
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 97-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	Family	Total
0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$274.47	\$321.13

Percentage Change: 17.00%

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**Prospective Rating
Prescription
Renewal Summary of Rates**

Group Name: Township of Union Board of Education
Group Number: 97-086332
Renewal Period: 03/01/2014 to: 02/28/2015

Average Monthly Contract Exposure

Single	Family	Total
0	0	0

	<u>Current Rate</u>	<u>Renewal Rates</u>
<u>NON-CARVEOUT</u>		
Single	\$117.53	\$132.73
Percentage Change:	12.93%	

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Horizon BlueCross BlueShield of New Jersey

Township of Union Board of Education #86332

PROSPECTIVE RATING

Prescription Rate Renewal Summary

Renewal Period: 03/01/2014 to 02/28/2015

Experience Period: 09/01/2012 to 08/31/2013

1. INCURRED LIABILITY	
A. Charges For Claims Paid During Experience period	75,992
B. Subscriber Liability (Deductibles, Copays)	(2,839)
C. Pharmacy Discount	(20,423)
D. Other Savings (COB, Medicare, Benefit Limits)	<u>(6,044)</u>
E. Paid Claims	46,687
F. Total Incurred Claims Payment	<u>46,687</u>
2. TREND (10.01% Annually)	1.1538
3. PROJECTED INCURRED CLAIMS [1 X 2]	53,867
4. ADJUSTED PROJECTED INCURRED CLAIMS	64,724
5. RETENTION	5,002
6. RENEWAL PREMIUM NEEDED	69,726
7. PREMIUM AT CURRENT RATES	61,742
8. NET RATE CHANGE	12.93%

Average Number Of Contracts: 16

Your broker commission is 0.78% of premium which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

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I acknowledge receipt and approve the renewal, commission level, and attached rates as outlined. In addition, I authorize commission to be paid to our Broker of Record.

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Horizon BlueCross BlueShield of New Jersey

Township of Union Board of Education #86332

PROSPECTIVE RATING

Health Rate Renewal Summary

Renewal Period: 03/01/2014 to 02/28/2015

Experience Period: 09/01/2012 to 08/31/2013

1. INCURRED LIABILITY	
A. Charges For Claims Paid During Experience period	34,041,564
B. Subscriber Liability (Deductibles, Copays)	(503,399)
C. BCBS Discounts	(15,042,995)
D. Other Savings (COB, Medicare, Benefit Limits)	<u>(5,149,951)</u>
E. Paid Claims	13,345,221
F. Capitated Claims	1,159,966
G. Reserve Adjustment	453,860
H. Total Incurred Claims Payment	<u>14,959,047</u>
2. TREND (10.04% Annually)	1.1543
3. PROJECTED INCURRED CLAIMS [1 X 2]	17,267,228
4. SPECIFIC STOP LOSS WRITE-OFF	(20,660)
5. STOP LOSS CHARGE	710,559
6. NJ State BOE Assessment (A4)	466,885
7. RETENTION	1,884,956
8. RENEWAL PREMIUM NEEDED	20,308,968
9. ADJUSTMENT TO RENEWAL PREMIUM NEEDED	(2,280,449)
10. NET RENEWAL PREMIUM NEEDED	18,028,519
11. PREMIUM AT CURRENT RATES	15,408,991
12. NET RATE CHANGE	
"A4" Included in Rates	17.00%

Average Number Of Contracts: 1009

High Level Claim Pooling at \$300,000

Your broker commission is 1.25% of premium which includes adjustments for ACA taxes, assessments and fees. This may differ slightly from the standard commission due to the required ACA taxes, assessments and fees which are not included in the commission calculation.

Horizon BCBSNJ administers payment of broker commissions on Contract Holder's behalf to Contract Holder's commissioned broker. Broker commission noted herein is specifically directed, approved, and authorized by Contract Holder and Horizon BCBSNJ provides only administrative services in making broker payment and does not independently make commission payments. Contract Holder acknowledges that broker commissions are paid by its own funds and that such amounts are to be Horizon BCBSNJ administers payment of broker commissions on Contract Holder's behalf to Contract Holder's commissioned broker. Broker commission noted herein is specifically directed, approved, and authorized by Contract Holder and Horizon BCBSNJ provides only administrative services in making broker payment and does not independently make commission payments. Contract Holder acknowledges that broker commissions are paid by its own funds and that it remains responsible to fund such commissions either as included in the premium rates or self-funded fees. Where Contract Holder approval is not had within 45 days of the effective/renewal date, Horizon BCBSNJ shall cease all administration of broker commission payments on behalf of Contract Holder and premium rates or self-funded fees shall be reduced accordingly. Additionally, Contract Holder is solely responsible for contracting with its commissioned broker and Horizon BCBSNJ is not a party to such relationship between Contract Holder and its commissioned broker.

I acknowledge receipt and approve the renewal, commission level, and attached rates as outlined. In addition, I authorize commission to be paid to our Broker of Record.

The rates and other information set forth in this renewal are subject to final approval and acceptance by Horizon BCBSNJ.

I represent that by signing this document that I have the legal authority to accept these terms.

Group Official Name & Title: _____

(PLEASE PRINT)

Group Official Signature: _____ Date: _____